

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-08
EA-12 FRB-01 INR-07 IO-14 NEA-10 NSAE-00 USIA-15
OPIC-06 SP-02 TRSE-00 LAB-04 SIL-01 AGRE-00
OMB-01 SS-15 /115 W
-----127972 121317Z /50

R 121005Z JAN 78
FM AMEMBASSY ANKARA
TO SECSTATE WASHDC 173
INFO AMCONSUL ADANA
AMCONSUL ISTANBUL
AMCONSUL IZMIR

UNCLAS ANKARA 0267

E.O. 11652: NA
TAGS: OECD, EFIN, ETRD, ELAB, TU
SUBJECT: ECONOMIC INDICATORS ON SMALLER OECD COUNTRIES

REF: (A) STATE 131308, (B) ANKARA 8882

1. FOLLOWING IS AN UPDATED RESPONSE TO REFTEL A. ORIGINAL SOURCES OF

EACH SET OF DATA ARE INDICATED. MOST RECENT FIGURES ARE USUALLY FROM
ECONOMIC PRESS, HOWEVER, AND ARE UNOFFICIAL AND PROVISIONAL. ALL
MONEY VALUES ARE IN TURKISH LIRA EXCEPT FOR FOREIGN TRADE AND BALANCE
OF PAYMENTS FIGURES, WHICH ARE IN US DOLLARS. EXCHANGE RATES USED
ARE AS FOLLOWS:

US \$1.00 EQUALS TL 10/27/76 TO 2/28/77 16.50
3/1/77 TO 9/20/77 17.50

9/21/77 TO PRESENT 19.25

2. OUTPUT AND DEMAND

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A. OUTPUT OF IMPORTANT PRODUCTS:

1977

ARTIFICIAL FERTILIZER (THOUSAND TONS) 2,084.2 (JAN-SEPT)

PIG IRON (THOUSAND TONS) 858.7 (JAN-SEPT)

CEMENT (THOUSAND TONS) 10,655.1 (JAN-SEPT)

ELECTRICITY (MILLION KWH) 15,174.7 (JAN-SEPT)

IRON ORE (THOUSAND TONS) 907.0 (JAN-SEPT)

CRUDE PETROLEUM (THOUSAND TONS) 1,949.5 (JAN-SEPT)

SOURCE: REVIEW OF ECONOMIC CONDITIONS PUBLISHED BY IS BANK.

3. MONEY SUPPLY:

A. M2 (CURRENCY IN CIRCULATION PLUS DEMAND DEPOSITS IN
BILLION TL):

NOV 18, 1977: 202.5

SOURCE: MONTHLY ECONOMIC INDICATORS PUBLISHED BY UAPI VE
KREDI BANK.

4. PRICE INDICES:

A. NO NATIONAL CPI IS PUBLISHED. THE FOLLOWING IS THE MONTHLY
COST OF LIVING INDEX SERIES FOR ANKARA (BASE YEAR: 1963):

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1977 NOVEMBER: 560.8

SOURCE: ERA NEWSLETTER

B. GENERAL WHOLESALE PRICE INDEX (1963 EQUALS 100):

1977 NOVEMBER: 565.2

SOURCE: MINISTRY OF COMMERCE

5. TRADE AND PAYMENT:

A. VALUE OF EXPORTS (FOB \$7 MILLIONS):

JANUARY-NOVEMBER, 1977: 1,486.9

B. VALUE OF IMPORTS (CIF \$US MILLIONS)

JANUARY-NOVEMBER, 1977: 5,240

C. WORKERS' REMITTANCES (\$US MILLIONS):

JANUARY-NOVEMBER, 1977: 905.2

D. CURRENT ACCOUNT BALANCE (\$US MILLIONS):

JANUARY-SEPTEMBER, 1977: 2,724 DEFICIT

1977 ESTIMATE: 3,080 DEFICIT

E. OFFICIAL FOREIGN EXCHANGE AND GOLD RESERVES (\$US MILLIONS):

DECEMBER 30, 1977: 476.5

F. EXTERNAL DEBT INTEREST PAYMENT (\$US MILLIONS)
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JANUARY-SEPTEMBER 1977 ("): 228

(") DEBT POSTPONEMENT IS EXCLUDED.

G. EXTERNAL DEBT REPAYMENT (\$UR MILLIONS):

JANUARY-SEPTEMBER, 1977 ("): 108

(") DEBT POSTPONEMENT IS EXCLUDED

SOURCES: EBA NEWSLETTER; OTHERS: STATE INSTITUTE OF
STATISTICS, CENTRAL BANK, AND MINISTRY OF FINANCE.
SPIERS

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NNN

Message Attributes

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Draft Date: 12 jan 1978
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Decaption Note:
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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
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Film Number: D780018-0425
Format: TEL
From: ANKARA
Handling Restrictions: n/a
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ISecure: 1
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Line Count: 150
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Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
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Original Classification: UNCLASSIFIED
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To: STATE
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